

Press Release

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Change of management at the Romaco Group Markus Kimpel appointed new Group CFO

Markus Kimpel has been appointed new CFO of the Romaco Group. He succeeds Carsten Strenger, who will be leaving the company at his own request at the end of 2019.

Romaco Holding GmbH has just announced the appointment of Markus Kimpel as the new Group CFO as well as Managing Director of Romaco Pharmatechnik GmbH, the manufacturing facility in Karlsruhe (Germany). He will be taking over both positions from Carsten Strenger, who is leaving the company at his own request at the end of 2019. Mr. Kimpel will in future lead the international Romaco Group's management team together with Romaco CEO Jörg Pieper. He will simultaneously work alongside Markus Regner as joint Managing Director of Romaco Pharmatechnik GmbH. Mr. Kimpel will have responsibility for Finance, Controlling, IT and Human Resources both as CFO and in his role as Managing Director of Romaco Pharmatechnik.

In the course of a career spanning nearly 25 years, Markus Kimpel has accumulated extensive management experience in the construction and automotive supplies industries as well as in the engineering sector. A native of Frankfurt, he holds a degree in Business Administration & Mechanical Engineering and has served in various management positions including Managing Director, CFO, Director Finance and Interim Plant Manager. Most recently, he was Managing Director & CFO at the Aalen-based Alfing Special Machine Group as well as Group CFO at aluplast in Karlsruhe.

“We particularly value Markus Kimpel's experience as a manager and as a proven financial specialist”, emphasised Jörg Pieper, CEO Romaco Group. “With him on board the management team, we are optimally prepared for whatever commercial or processing challenges lie ahead of us. He will be a great asset for our company and a worthy successor to Carsten Strenger. I would like to take this opportunity

to thank Mr. Strenger on behalf of everyone at Romaco for being such a great colleague to work with and wish him all the best for his professional future.”

Innovative change management

“I enjoy taking on new challenges”, Mr. Kimpel explained. “Wrapping up the Romaco Group’s integration into Truiking, the Chinese parent company, will call for a mix of commercial expertise and diplomatic skills. I am personally very much looking forward to this new, exciting assignment together with my team because I firmly believe this German-Sino constellation offers development and growth opportunities for all players.”

The Romaco Group was sold by Deutsche Beteiligungs AG to the Truiking holding in May 2017. A three-year plan was drawn up for Romaco’s integration into the operative Truiking Technology Ltd. Romaco Holding GmbH and its subsidiaries will be transferred to the listed company Truiking Technology Ltd. in 2020. Truiking Technology Ltd., the Chinese pharmaceutical engineering group, has been listed on the Shenzhen stock exchange (SZSE) since 2014.

Romaco Group

Romaco is a leading international supplier of processing and packaging equipment specialising in engineering technologies for pharmaceutical solids. The group provides individual machines and turnkey solutions for manufacturing and packing powders, granulates, pellets, tablets, capsules, syringes and medical devices. Romaco also serves the food and chemical industries.

The Romaco Group has its headquarters in Karlsruhe (Germany) and is part of the Truiking Group, a globally operating high-tech enterprise based in Changsha (China). Truiking’s core competency is handling and filling pharmaceutical liquids.

Romaco operates from four European business sites, with a broad portfolio comprised of six established product brands. Noack and Siebler (Karlsruhe, Germany) supply blister, heat-sealing and rigid tube filling machines. Macofar (Bologna, Italy) markets technologies for filling sterile and non-sterile powders and liquids. Promatic (also Bologna, Italy) specializes in cartoners, track & trace systems and case packers. Kilian (Cologne, Germany) offers compression solutions for tableting while Innojet (Steinen, Germany) is an innovation leader for granulation and coating.

More than 650 highly skilled and committed Romaco employees are dedicated to the development of future product technologies and to the continuous implementation of internal improvement processes. Romaco's multi-brand system solutions are sold worldwide through six Sales & Service Centres and a dense network of local agent organisations. Over 12,000 installations delivered by Romaco are currently in use in more than 180 different countries.

For more information about the Romaco Group, visit www.romaco.com

The following picture is enclosed with the press release:

1. Markus Kimpel, CFO Romaco Group
Kimpel_CFO_Romaco_RHO.jpg



Company contact

Susanne Silva
Market Communications
Romaco Group
Am Heegwald 11
76227 Karlsruhe
Germany
T +49 (0)721 4804 0
F +49 (0)721 4804 225
E susanne.silva@romaco.com

Press contact

Thomas Spengler
AzetPR
International Public Relations
Wrangelstrasse 111
20253 Hamburg
Germany
T +49 (0)40 413270 21
F +49 (0)40 413270 70
E spengler@azetpr.com